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It has come to this. Three years of budget cuts and fiscal panic have convinced Chicago voters that opening a casino in the middle of a recession is a good idea.

47 percent of voters back a casino and only 41 percent oppose, according to

[The Tribune](#) . Those numbers were reversed in another poll back in 2003.

Here's how Mayor Richard Daley has balanced the budget for the past three years.

In 2008 Daley made a few budget cuts and then signed away the local parking system and airport in [long-term leases worth billions](#) .

In 2009 Daley made a few more cuts and then start spending lease revenue decades ahead of time. In 2009 he made a few more cuts and [practically finished off the lease revenue](#).

And now people are warming up to Daley's idea of building a casino, effectively a tax on poor people and another way to avoid real fiscal reform.

S&P dropped Chicago's budget rating to A+ on Nov. 5. Meanwhile, Illinois has a \$15 million deficit for next year.

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After Running Out Of Money, Chicago Is Warming Up To Idea Of A Casino - The Business Insider

Written by Administrator

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