

Written by Administrator  
Friday, 17 December 2010 07:23 -

---

Image: ap

It has come to this. Three years of budget cuts and fiscal panic have convinced Chicago voters that opening a casino in the middle of a recession is a good idea.

47 percent of voters back a casino and only 41 percent oppose, according to

[The Tribune](#) . Those numbers were reversed in another poll back in 2003.

Here's how Mayor Richard Daley has balanced the budget for the past three years.

In 2008 Daley made a few budget cuts and then signed away the local parking system and airport in [long-term leases worth billions](#) .

In 2009 Daley made a few more cuts and then start spending lease revenue decades ahead of time. In 2009 he made a few more cuts and [practically finished off the lease revenue](#).

And now people are warming up to Daley's idea of building a casino, effectively a tax on poor people and another way to avoid real fiscal reform.

S&P dropped Chicago's budget rating to A+ on Nov. 5. Meanwhile, Illinois has a \$15 million deficit for next year.

[Click here to see America's most bankrupt states &gt;](#)

[Powered by WizardRSS](#) | [Work At Home Jobs](#)

**Source:** [http://news.google.com/news/url?sa=t&fd=R&usg=AFQjCNGbDO9j4xhk\\_g](http://news.google.com/news/url?sa=t&fd=R&usg=AFQjCNGbDO9j4xhk_g)

## After Running Out Of Money, Chicago Is Warming Up To Idea Of A Casino - The Business Insider

Written by Administrator

Friday, 17 December 2010 07:23 -

---

[UH9RKGAedtZVzOww&url=http://www.businessinsider.com/chicago-casino-2010-12](http://www.businessinsider.com/chicago-casino-2010-12)