## Sector Snap: casino equipment suppliers - Bloomberg

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NEW YORK (AP) — Casino equipment suppliers may benefit from one of President Barack Obama's legislative proposals tied to equipment purchases, an analyst said Wednesday.

Obama's proposal would allow companies to writeoff all of the cost of equipment purchases made between Sept. 8,

2010 and Dec. 31, 2011.

Sterne, Agee & Leach's David Bain said in a client note that casino equipment suppliers may capitalize on the proposal "by way of capital spend for slot equipment of which they retain ownership but place among casino floors, including participation games."

Bain also believes investors are starting to view casino equipment suppliers more favorably, partly on gaming expansion opportunities and improving balance sheets.

Shares of Bally Technologies Inc. gained 7 cents to \$42.72 in morning trading, while WMS Industries Inc.'s stock dropped 40 cents to \$48.35.

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