Casino leader: Things haven't changed much - Las Vegas Sun

Written by Administrator Tuesday, 16 November 2010 14:10 -

The Associated Press

Tuesday, Nov. 16, 2010 | 12:05 p.m.

The head of the casino industry's top trade group says things haven't changed much in commercial gambling the past year, with consumer spending still down because of the recession.

Frank Fahrenkopf of the American

Gaming Association said Tuesday that third-quarter gambling revenue in commercial U.S. casinos rose 1.3 percent, to just over \$8 billion.

That's about \$100 million less than casinos took in during last year's third quarter, and Fahrenkopf says revenues have been almost flat like that all year.

Companies that have a strong foothold in Asia have fared better than those that don't. The Chinese enclave of Macau is the world's top gambling market.

Fahrenkopf spoke at the Global Gaming Expo in Las Vegas.

Powered by WizardRSS | Full Text RSS Feeds

Source: http://news.google.com/news/url?sa=t&fd=R&usg=AFQjCNHwbZSHmYNIF AR3sOseNY-V7w1GkA&url=http://www.lasvegassun.com/news/2010/nov/16/us-casino-industry/