Written by Administrator Tuesday, 28 May 2019 16:52 -

LAS VEGAS, May 28, 2019 /PRNewswire/ -- The fledgling Pennsylvania sports betting market is about to change forever with the launch of online sports betting, which will inject millions into the state's sportsbooks. The race to be the first online sportsbook to launch in the Keystone State ended Tuesday with

SugarHouse Casino's

entry into the market, the first of what will likely be several

Pennsylvania

sports betting apps and sites to go live soon, according to analysts from

PlayPennsylvania.com

.

"There is no question that the growth of the <u>Pennsylvania</u> <u>sports betting</u> market has been slowed by the delayed launch of online apps," said Jessica Welman

, sports betting analyst for

PlayPennsylvania.com

. "The launch of sports betting apps will give us our first true look at

Pennsylvania's

potential as a market, which we believe should rival

New Jersey

and eventually

Nevada

as the nation's largest market."

Pennsylvania has so far generated \$125.6 million in sports bets since legalization in November, but the importance of online betting to Penns

ylvania

sports betting revenue

would likely mirror other legal jurisdictions in

the United States

. In

New Jersey

, the market that most resembles

Pennsylvania

, online sports betting accounts for 80 percent of the state's entire handle.

In Nevada, approximately 65 percent of all sports bets are made online, according to analysts from PlayUSA.com, an affiliate site to PlayPennsylvania.com. The growing

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popularity of sports betting apps has also helped set a single-month record in March with a handle of \$582.3 million Nevada, which

, thrive even with increased competition from other legal jurisdictions.

"There is no reason to believe that Pennsylvania sports bettors would be any different in their preference for online sports betting than those in

New Jersey

and

Nevada

," said

Dustin Gouker

, lead analyst for PlayPennsylvania.com. "Bettors are attracted to the convenience and ease-of-use of sports betting apps, and online sportsbooks that excel in both categories tend to rise to the top. The more innovative a product, the better it tends to do."

Pennsylvania sports-betting market leader Rivers Casino — which like SugarHouse is powered by sports betting services company Kambi — is expected to join SugarHouse online sportsbooks in days. SugarHouse is already operating a sports betting app and site in New Jersey

.

Parx Casino and Valley Forge Casino Resort, which has partnered with New Jersey market leader FanDuel Sportsbook for its online product, are also expected to be among the Pennsylvania pioneers.

PlayPennsylvania.com expects 4 to 6 online sportsbooks will launch before the NFL season begins.

"Pennsylvania's online sports betting market will expand quickly," Welman said. "Casinos such as SugarHouse and Valley Forge-FanDuel will have an early advantage because of their experience in other states, but the competition will be fierce. And that will be a win for the state's sports bettors."

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For more information on Pennsylvania sports betting, visit www.playpennsylvania.com.

About the PlayUSA.com Network:

The <u>PlayUSA.com</u> Network is a leading source for news, analysis, and research related to the market for regulated online gaming in the United States. With a presence in over a dozen states, PlayUSA.com and its state-focused branches (including PlayNJ.com

and

PlayPennsylvania.com

) produce daily original reporting, publish in-depth research, and offer player advocacy tools related to the advancement of safe, licensed, and legal online gaming options for consumers. Based in

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Contacts:

Zack Hall, DVA Advertising & PR, 541-389-2411, 215479@email4pr.com

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