

[MGM Resorts International](#) ( [NYSE: MGM](#) ) last week reported its third-quarter financial results, posting third-quarter total revenue of \$1.56 billion, up 2% over the same period in 2009. The company's revenue excluding reimbursements was \$1.47 billion, down 2% over the same period in 2009.

### MGM's

third-quarter casino revenue fell 9% on a year-over-year basis, including a 3% year-over-year decline in slots revenue, a 7% year-over-year decline in table games and a 6% year-over-year decline in baccarat.

The company's room revenue fell 3% as occupancy declined to 93% from 95%. The company reported third-quarter reimbursement revenue of \$89 million, compared with \$16 million reported in the third quarter of 2009. The reimbursements related primarily to the company's management of CityCenter.

MGM recently announced that it closed a previously announced sale of four long-term ground leases and their respective underlying real property parcels at the Borgata Hotel Casino & Spa in Atlantic City, New Jersey.

Jim Cramer promoted the stock last week on his "Mad Money" program, stating that MGM Resorts is the "best Vegas speculative play." Cramer said that there is a genuine turnaround

## Is MGM the Best Casino Stock? - Beacon Equity Research

Written by Administrator

Monday, 08 November 2010 13:12 -

---

happening on the Las Vegas strip where overbuilding has ended and average daily room rates and occupancy have stabilized. Cramer believes that at current levels, the MGM stock is too attractive to ignore and added that he expects MGM Resort's revenue per room to increase substantially in fiscal 2011.

MGM [stock](#) has a 52-week range of \$8.92-\$16.66. The stock is currently trading above its 50-day and 200-day moving averages. Year-to-date, the [stock](#) is up 38.93%, outperforming the S&P 500.

Las Vegas, Nevada-based MGM Resorts is a holding company, involved in gaming, hospitality and entertainment. The company is an owner and operator of casino resorts, offering gaming, hotel, dining, entertainment, retail and other resort amenities.

- · Need fast service and cheap rates from a broker? [Click here](#) to see my favorite place to trade MGM
- · Want more? Check out the [message board buzz](#) for MGM
- · See which newsletters are recommending this [stock pick](#)
- · Get breaking [news alerts](#) on this stock: <http://thestockmarketwatch.com/>

Tagged as: [MGM](#)

### About BeaconEquity.com

BeaconEquity.com is committed to producing the highest-quality insight and analysis of [small cap stocks](#)

, emerging technology stocks,

[hot penny stocks](#)

and helping investors make informed decisions. Our focus is primarily

**OTC stocks**

in the

[stock market today](#)

, which have traditionally been shunned by Wall Street. We have particular expertise with renewable energy stocks,

**biotech stocks**

, oil stocks, green energy stocks and internet stocks. There are many hot penny stock opportunities present in the OTC market everyday and we seek to exploit these hot stock gains for our members before the average daytrader is aware of them.

### Beacon Equity Group Disclaimer

This newsletter is a paid advertisement and is neither an offer nor recommendation to buy or sell any security. We hold no investment licenses and are thus neither licensed nor qualified to provide investment advice. The content in this report or email is not provided to any individual with a view toward their individual circumstances. Beaconequity.com is a wholly-owned subsidiary of BlueWave Advisors.

While all information is believed to be reliable, it is not guaranteed by us to be accurate. Individuals should assume that all information contained in our newsletter is not trustworthy unless verified by their own independent research. Also, because events and circumstances frequently do not occur as expected, there will likely be differences between the any predictions and actual results. Always consult a real licensed investment professional before making any investment decision. Be extremely careful, investing in securities carries a high degree of risk; you may likely lose some or all of the investment.

[Powered by WizardRSS](#) | [Full Text RSS Feeds](#)

**Source:** <http://news.google.com/news/url?sa=t&fd=R&usg=AFQjCNG3EliAhSSoipu>

## Is MGM the Best Casino Stock? - Beacon Equity Research

Written by Administrator

Monday, 08 November 2010 13:12 -

---

[EXchCwidjxmulaQ&url=http://www.beaconequity.com/is-mgm-the-best-casino-stock-2010-11-08/](http://www.beaconequity.com/is-mgm-the-best-casino-stock-2010-11-08/)