

### 3 Casino Stocks on the Move - Beacon Equity Research

Written by Administrator  
Monday, 01 November 2010 16:15 -

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[Las Vegas Sands Corp.](#) ( [NYSE: LVS](#) ) owns and operates Venetian Resort Hotel Casino, Palazzo Resort Hotel Casino, and Sands Expo and Convention Center in Las Vegas, Nevada; and the Sands Macao, Venetian Macao Resort Hotel, the Four Seasons Hotel Macao, Cotai Strip and the Plaza Casino in the Macau special

administrative region of the people's republic of China.

The company recently announced third quarter fiscal 2010 results, with revenues at a record \$1.91 billion, an increase of 67.3% as compared to \$1.14 billion in the previous year. The net income reported was \$168.0 million, or diluted earnings per share of \$0.21 as compared to a net loss of \$123.0 million, or a diluted loss per share of \$0.19 in the third quarter of 2009. The improvement in net income of \$291.0 million reflects the increase in operating income, partially offset by an increase in net income attributable to non-controlling interests, primarily Sands China.

The company's exceptional performance in the third quarter of 2010 resulted from strong revenue growth and increases in operational efficiency in Macau and outstanding results at Marina Bay Sands in Singapore.

Las Vegas Sands [stock](#) has a 52-week range of \$13.71-\$47.48. Year-to-date, the stock is up 216.2%.

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[Wynn Resorts Limited](#) ( [NASDAQ: WYNN](#) ) develops, owns and operates destination casino resorts. The company is the owner and operator of two destination casino resorts, Wynn Las Vegas, on the Strip in Las Vegas, Nevada; Encore at Wynn Las Vegas located adjacent to Wynn Las Vegas; and Wynn Macau, located in the Macau Special Administrative Region of the People's Republic of China.

Recently, the company announced that it will release the company's financial results for the third quarter ended September 30, 2010, tomorrow, November 2, 2010.

The Wynn Resorts stock has a 52-week range of \$51.73-\$111.12. Year-to-date, the stock is up 87.64%.

[Melco Crown Entertainment Ltd.](#) ( [NASDAQ: MPEL](#) ) develops, owns, and through its subsidiary Melco Crown Gaming, operates casino gaming and entertainment resort facilities, focusing primarily on the Macau market.

Recently, the company announced that it will report its third-quarter results for 2010 tomorrow, November 2, 2010. The company is expected to report a loss of \$0.01 per share on revenue of \$672.9 million for the third quarter of 2010.

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The Melco Crown Entertainment [stock](#) has a 52-week range of \$3.26-\$6.55. Year-to-date, the stock is at an impressive 94.05%.

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