Macau gambling revenue hits record in October - International Business Times

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Aaron Fischer, CLSA's head of Asian gaming research, said casino stocks such as Melco Crown (MPEL.O), Sands China (1928.HK) and Wynn Macau (1128.HK) would soar on the news.

He said he could revise up his full-year revenue estimate, based on the October number, which beat

the previous record 17.1 billion patacas set in May, according to data from Macau's Gaming Inspection and Coordination Bureau on Monday.

"There's a general level of optimism in <u>China</u> that's translated into an appetite for gaming," Fischer said ,adding that this was due in part to the strong property and equity markets.

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