Detroit casinos turnaround means extra millions for city

Written by Administrator Tuesday, 12 January 2016 14:28 -



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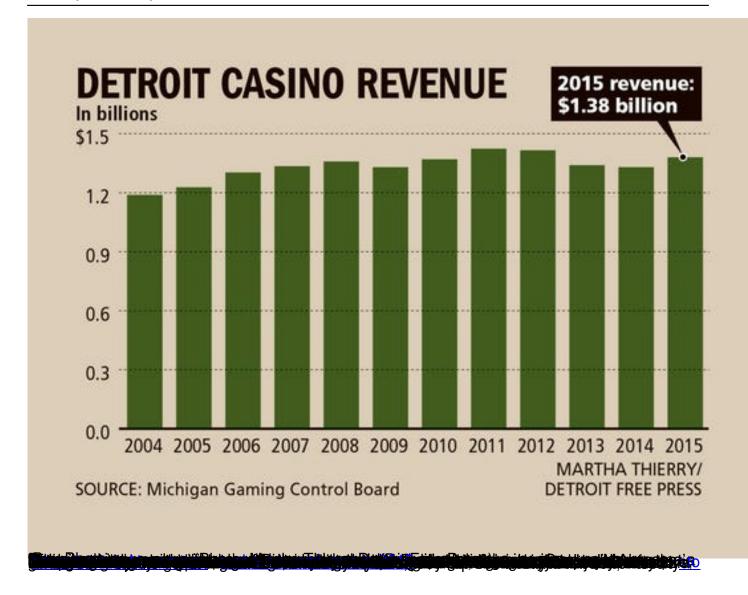
Detroit MotorCity Casino Hotel saw revenues rise 4.4% in 2015. (Photo: Jessica J. Trevino Detroit Free Press)

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Detroit's three casinos turned their fortunes around last year, posting year-over-year revenue gains for the first time since 2011.

The revenue figures also mark the best year for Detroit's casinos since 2012, when several casinos started opening in Ohio and possibly took away some business. The numbers do not capture the actual profits for each Detroit casino, including non-gaming revenues from food, beverages and hotel stays.

But the City of Detroit's tax revenue from casino gambling is based on the raw revenue figure and for 2015 represents an unexpected \$5.2 million for the city.



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