

BY ALEXANDRA BERZON

Harrah's Entertainment Inc. has signed a tentative agreement to operate and invest in a long-troubled casino project proposed for Philadelphia, the project's developers said Tuesday.

Under the plan, Harrah's would take a minority stake and also manage the casino, which is being developed by a group of local developers called

Philadelphia Entertainment & Development Partners.

The move comes as the casino giant is seeking to find replacements for revenue leaking from its four Atlantic City casinos, which have been hit hard during the recession from a cutback in consumer spending and from the siphoning ...

[Powered by WizardRSS](#) | [Full Text RSS Feeds](#)

Source: http://news.google.com/news/url?sa=t&fd=R&usg=AFQjCNG1GozA6YvJWL_Je_klzgwTJDqUQ&url=http://online.wsj.com/article/SB10001424052702303341904575576670638859094.html?mod=googlenews_wsj