

Choctaws name casino

The Mississippi Band of Choctaw Indians' gaming site in Jones County will be called Bok Homa Casino.

Tribe spokesman Warren Strain said the name means "red creek" in Choctaw.

Strain said construction is

ahead of schedule and a job fair will be held for the casino Oct. 22 at Sawmill Square Mall in Laurel. A second job fair will be held Oct. 29 in Biloxi. Strain says the casino wants to hire more than 300 full- and part-time employees. Th

e casino will have 722 slot machines, and a quick-serve eatery is planned for the 27,000-square-foot site. It is scheduled to open in mid-December.

Church sued over sanctuary

A Mississippi construction company has taken a Houma church to court over an alleged \$500,000 in unpaid bills from a \$3 million sanctuary built last year.

Associated Builders of Columbus is seeking a judgment against Beacon Light Baptist Church for unpaid construction work on its new 23,000-square-foot building.

The lawsuit is also asking Synergy Bank, which is named in the suit and issued a \$3 million loan for the building's construction, to foreclose on the church.

The church hasn't yet replied to the contractor's lawsuit, but under an extension granted by the court it has until the end of this week to do so. No court date has been set.

Verizon to sell Apple iPads

In a sign of warming relations between the two companies, Verizon Wireless is going to start selling Apple Inc.'s iPad at the end of this month, the companies said Thursday.

The news follows published reports that Verizon Wireless will start selling a version of the iPhone early next year.

AT&T Inc. is Apple's exclusive U.S. carrier for the iPhone. It's also the only U.S. carrier that's compatible with the "3G" version of the iPad, which allows for cellular data access.

Verizon Wireless won't sell the 3G version. Instead, it will sell the Wi-Fi version, with the option of bundling it with a "MiFi" gadget for about \$130.

House loan rates fall again

Rates on 30-year mortgages fell this week to 4.19 percent, the lowest level in decades. They were pushed down by lower Treasury bond yields.

Investors are buying up Treasury bonds in anticipation of a move by the Federal Reserve designed to lower mortgage rates and yields on corporate debt.

Written by Administrator

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As a result, the average rate for 30-year fixed loans dropped to the lowest level on records dating back to 1971, mortgage buyer Freddie Mac said Thursday. It's down from 4.27 percent the previous week. The last time rates were this low was in the early 1950s.

The average rate on 15-year fixed loans fell to 3.62 percent, the lowest on records dating back to 1991, Freddie Mac said.

- From staff and wire reports

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