

LAS VEGAS --
Resorts Ltd.

Shares of **Wynn**

rose Monday as investors anticipated the casino operator's first-quarter results, expected Tuesday, and one analyst raised his estimates for the Las Vegas company.

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Analyst Carlo Santarelli of [Wells Fargo](#) ([WFC](#) - [news](#) - [people](#)) Securities told investors he expects Wynn to report gross gambling revenue in Macau up nearly 32 percent compared with the first quarter last year.

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Shares of Wynn Resorts up on high 1Q expectations - Forbes

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Santarelli said the company run by billionaire CEO Steve Wynn likely had a strong quarter in Las Vegas, with strong baccarat business February and March.

Analysts expect Wynn to report earnings of 72 cents per share on revenue of \$1.15 billion.

Santarelli raised his year-end price target for the company's shares to \$150. The stock closed at rose \$2.03 to \$140.50 on Monday.

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