

Las Vegas Sands Corp. said it has been subpoenaed by the U.S. Securities and Exchange Commission and is under investigation by the Justice Department under the Foreign Corrupt Practices Act over allegations made by a former executive in Macau.

The act generally prohibits U.S. companies and their intermediaries from making improper payments to foreign officials to obtain or retain business.

The

probes, disclosed in the company's annual report, sent its shares down nearly eight per cent.

The Las Vegas-based company gets most of its income in Asia, where it operates three casino resorts in China's Macau.

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