French Weakness Weighs on Casino - Wall Street Journal

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BY MIMOSA SPENCER

PARIS—French retailer Casino-Guichard Perrachon SA said Tuesday its full-year net profit slipped 7% as it cut prices in France to bolster sales, a move that weighed on margins.

Net profit fell to €550 million (\$758.9 million) from €591 million as Casino cut prices both at its large French hypermarket stores and at discount

chain Leader Price. Operating profit ...

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