

Written by Administrator
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NEW YORK (Dow Jones)--CityCenter Holdings, owner of the joint-venture Las Vegas casino complex between MGM Resorts International (MGM) and a subsidiary of Dubai World, sold \$1.5 billion of senior secured bonds on Thursday, including \$600 million of risky debt that can pay interest in the form of more debt.

Underwriters on Thursday afternoon had altered the

structure of the deal, increasing a five-year first-lien bond offering to \$900 million from \$500 million and decreasing a first-lien bank term loan by an equivalent amount to \$500 million, according to a person familiar with the deal, due to heavy investor demand for ...

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