Written by Administrator Friday, 07 January 2011 11:27 -

The Associated Press

Friday, Jan. 7, 2011 | 9:19 a.m.

Nevada casino owner Don Laughlin has purchased from the State of Arizona a 69-acre tract along the Colorado River in Bullhead City for \$3.5 million.

The Mohave Daily News reports Laughlin was the sole bidder on the

state land auctioned Thursday in Kingman.

Bidding began at the appraised value of \$15 million, but since no one else bid on the property, Laughlin snapped it up for the minimum price.

The original developer of the property had wanted to build 520 2 1/2-story townhouses.

Laughlin didn't rule out working with the developer in the future.

Information from: Mohave Valley Daily News, http://www.mohavedailynews.com

## Online Business Consulting | Internet Business Consulting

**Source:** <u>http://news.google.com/news/url?sa=t&amp;fd=R&amp;usg=AFQjCNGVqLUolIGohyA</u> <u>Lwejqxn6nwpDLSA&amp;url=http://www.lasvegassun.com/news/2011/jan/07/az-laughlin-arizo</u> <u>na-land-buy/</u>