

The Borgata, in Atlantic City. (NJBIZ file photo) - NJBIZ

Written by Administrator
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Boyd Gaming Corp. brought a bit of good news to the beleaguered Atlantic City casino scene earlier this week, when London investment firm **Barclays Capital** upgraded the gaming company's stock.

Boyd, the parent company of **The Borgata**, the city's newest casino, saw its price share target raised from \$7 to \$13 per share as a

result of its strength in fending off competitors from Pennsylvania and other states, which have increasingly turned to casino gaming to shore up revenue shortfalls.

"In Atlantic City, Borgata has withstood new competition in Philadelphia well, outperforming our estimates so far in fourth-quarter 2010," Barclays reported in an investment note.

London-based Barclays also expects a pickup in Las Vegas gaming, which should improve Boyd's numbers, as well.

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