

Casino Stocks Surge on News of Macau's December Revenue - Forbes

Written by Administrator

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Casino stocks surged on Monday after news that China's Macau region posted a 66% gain in casino revenue for the month of December. Macau, the only Chinese region where gambling is legal, saw an increased number of visitors over the year, which can be attributed to the large shift in revenue.

Most US casino stocks advanced on the day.

[Wynn Resorts Ltd.](#) ([WYNN](#) - [news](#) - [people](#)) shares rose 4.55% to \$108.57, while MGM Resorts International gained 3.52% to \$15.37. Shares of

[Las Vegas Sands Corp.](#)

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[LVS](#)

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) dropped almost half a percent to \$45.74.

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