

Written by Administrator
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Citi's former head of the industrial group, who retired in 2008, just got [a fantastic new job](#) .

Polle was elected to sit on the board of directors of the [Monticello Casino and Raceway](#) for a three-year term.

You know what that

means. Polle will enjoy fun business trips to Monticello, a gambling resort just outside of New York City. And if he's lucky, profitable gambling trips, comped nights at the casino, and a box seat at the [Monticello Raceway](#) too.

In other words, [a home away from home](#) 90 minutes outside of the city in Monticello, New York, for at least the next three years.

What a way to retire!

Here's a little background on Polle. He earned a B.S. in Economics from the Wharton School of the University of Pennsylvania.

Soon after he graduated, he started at Citi in 1983 as a financial analyst and was later promoted to the co-head of the mergers and acquisitions group. Then he became the head of the industrial group. In 2008, [he retired](#) , and [three men were promoted](#) to replace him.

“After 25 great years I just felt I was getting a bit stale and it was time to try something else,” he [told The Street](#) at the time.

Sitting on the board of a casino and [raceway](#) is a fine way to spice things up.

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The promotion of an investment banker to a casino board might also say a few things about the gambling industry.

First, that they're trying to better appeal to i-banker types, perhaps because signs that they're ditching Atlantic City (which is struggling financially - Gov Chris Christie has had to [fight off in-state competition](#) to try to keep the halls from "financial freefall," according to one article. Gaming revenues have apparently dropped from \$5.3 billion annually a few years ago to \$4 billion.) worry casino owners.

Second, that casinos are stepping up expert consultation to fight off competition from the ever-growing online gambling industry.

And also that there's a growing presence of gambling houses outside of Atlantic City that are trying to draw the crowds away from New Jersey.

Whatever the reason, the outcome is awesome for one guy: Gregg Polle. Good luck out there!

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